



Women and Retirement Planning: The Old Rules Have Changed, So Should We.

Women are the underpinning of the world economy yet the Pay and Savings opportunity gap between men and women is underscored by the following realities for women:

- Women still tend to be primary caregivers, those that stay at home to do so full-time forfeit wage earning and retirement contribution years
- Later in their careers, women are often caregivers for their elderly parents further effecting savings opportunities
- Due to longer life expectancy, women can expect to pay more during retirement for health care costs
- Women are typically conservative and more risk adverse investors
- 56% of women surveyed said they find discussing finances, even with a professional, to be uncomfortable due to the personal nature of it or their lack of deep understanding
- Many women outsource the financial planning job to their spouses or significant others, rather than partnering with a financial advisor
- Almost half of women lack confidence in their ability to fully retire comfortably
- Women say they are too busy... and they often are!

The Question: In the words of the poet Mary Oliver, the question is “What is it you plan to do with your one wild and precious life?”

The Answer: Be intentional, get professional guidance, ask questions, get knowledgeable and own your future.

*Sources: <https://www.aarp.org/retirement/planning-for-retirement/info-2018/women-retirement-study-fd.html>
<https://www.kiplinger.com/article/retirement/TO37-CO32-SO14-retirement-planning-is-different-for-women.html>
<https://hbr.org/2009/09/the-female-economy>*

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